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CHICAGO PRICES.					Thur	
WHEAT-		High.		Close.	da	
September	12416	126		124		
July		6314	62	6244		
September					63	
OATS-		62	61	61	62	
July	3814	3834	38%	3814	38	
September		40%		40	40	
LARD-		42%	42	4214	42	
July	10.10	10.22	10.10	10.17	10.	
September	10.47	10.55	10.45	10.50	10.	
July	10.40	10,40	10.37	10,40	10.	
September					10.	
NE	W YO	RK PF	HCES			
WHEAT-No. \$1.50; No. 1	. 2 re	ed. \$1	55; 2	No. 2	har	

will not cut crop much. Along with insects, it caused quite a little damage in northern Indiana and parts of Ohio. These States also lost some ground because of insufficient rain. Hot weather and lack of ample rain caused some damage in parts of Minnesota and South Dakota. North Dakota prospects are good. The general outlook is favorable."

KANSAS WHEAT 112,014,000 BL.

TOPEKA, Kan., June 24.—The Kansas wheat crop this year is estimated at 112,914,000 bushels in the monthly crop report issued to-day by J. C. Mohler. Could be secretary of the State Board of Agriculture. This is 10,000,000 bushels more than the June 1 report of the United States Department of Agriculture.

Millions Can Be Sared.

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Libr

N. Y. STOCK EXCHANGE QUOTATIONS. the following prices accrued interest is added in every case: FOREIGN BONDS.

City of Christiania..... City of Zurich

ek Va.

do pf.

Indian Ref. 74

do pf.

Int Ceremi 22 22/2

Int M T 2pf 2/4 60

Pap pf. 90

Pap pf. 90

of at 08 UNITED STATES GOVERNMENT BONDS.

55 Chi & All. 6's 7 do p. 2445 60 ef. 1484 60 chi E 1 ct. 8 15 do pf. 1484 60 chi E 1 ct. 8 15 do 2d pf. 1484 60 ef. 80 chi E 1 ct. 8 15 do 2d pf. 80 chi E 1 ct. 8 15 do 2d pf. 80 chi E 1 ct. 8 15 do 2d pf. 80 chi E 1 ct. 8 15 do 2d pf. 15 chi E 1 ct. 8 15 do 2d pf. 15 chi E 1 ct. 8 15 do 2d pf. 15 do 2d pf. 17 do pf. 17 do pf. 17 do 2d pf.

BID AND ASKED QUOTATIONS

trade and is also a fundamental cause Special Despatch to The New York Herally. have been \$101,000.

the United States.

Citing statistics, as reported for the National Financial Conference of September, 1920, Dr. Chandler shows that the Governmental expenditures of the leading European nations have increased from 300 to 1,500 per cent, and are consuming from 29 to 40 per cent, of the entire national income. According to pre-war averages, between 10 and 18 per cent, of the entire national income. According to pre-war averages, between 10 and 18 per cent, of the entire national income are consuming from 29 to 40 per cent, of the entire national income are consuming from 29 to 40 per cent, of the entire national income are consuming from 29 to 40 per cent. of the national income represented capital savings, he estimates. He continues:

"It is almost impossible to appreciate what it means to have the Government absorb an amount equivalent to 20 to 40 per cent, of the entire income of the nation. In other words the national expenditures alone have absorbed an amount roughly equivalent to from one and a half to three times the total annual capital savings. When a country attains a national budget that equals two to three times its annual capital savings and special forms of revenue are designed to reach an important part of the earnings of those individuals and the commissioned.

MUNSON LINER BACK

MUNSON LINER BACK

MUNSON LINER BACK

AFTER EXCITING

**These naval orders have been made public: Lieut. Clifton E. Denny, to U. S. S. Sacrasmentor of E. Eberle mentor. E. Berny, to U. S. S. New Mexico as commander-intent client Client; Lieut. Clifton E. Denny, to U. S. S. Sacrasmentor of Pacific fleet; Vice-Admiral Hugh P. Jones, to U. S. S. Penas, as commander battleship force, Atlantic fleet; Rear Admiral Hugh P. Jones, to U. S. S. Peras, as commander battleship force, Atlantic fleet; Rear Admiral Hugh Rodman, to commander battleship force, Atlantic fleet; Rear Admiral Villary, and the properties of the commendation of the commendation of the continues.*

MULSON LINER BACK

MULSON LINER BACK

*

ATMOTY. William J. Bryan is to advanced by the second process of t

COSTS TOO LARGE

Using Cash Needed for Private Enterprise Blocks Recovery, Says Economist.

dangered seriously by the present rate at which capital needed for private enterprise is being used for national expenses, according to Dr. Henry A. E. Chandler, economist for the National Bank of Commerce, as told in the bank's monthly magazine. The inability

of the Shipping Board steamship Lake Elkwood at Rio de Janeiro and the illegal sale of her cargo, told by William H. Chambliss, former master of the ship, yesterday resulted in the arrest of Arminius T. Haeberle, former United States

Mr. Livingston's under in reply to a query calder was made in reply to a query out a report that President Harding of summoned Livingston to Washing. duras.
Sailed 24th, str Unicoi, Trieste; schrs Admiral Sturdee (Br), St Andrews Bay; Anna M Hudson, Matanzas. ton and asked Senator Calder to his office at the same time. With both present he had told them to make up their differences. Before leaving they had promised to work together in the future, HONOLULU, June 18-Arrived, str Taiyo Maru (Jap), Hong Kong, &c, for San Fran-

AMERICAN PORTS.

[By Mail.]

NEW ORLEANS, La. June 20-Arrived, str

unshine, Tampico. SEATTLE, Wash, June 18-Sailed, str For-

Naval Orders

New York Herald Bureau. | Washington, D. C., June 24.

"That is not true," said Mr. Livingston, "because Senator Calder was not in Washington when I was there."

Chalmette, Havana.

NEW BEDFORD, Mass, June 22—Sailed, sehr Gilbert Stancliffe, Sullivan, Me.

PROVIDENCE, RI, June 21—Sailed, str. PAID \$4 INCOME TAX. \$101,000 DUE, IS CHARGE Allarico Valle, Merchant, Held in \$15,000 Bail.

> Charged with having made a false income tax return for 1920 and with having failed to make any return for 1919 Allarico Valle, international merchant, living at 2258 Hughes avenue The Bronx, was arrested yesterday by agents under Major James T. Dortch of the Internal Revenue Department. It is charged that Valle filed an income tax return for \$4 for 1929 when his income tax should

> The defendant was arraigned before The defendant was arraigned before United States Commissioner Samuel M. Hitchcookk and held in \$100,000 bail. Harold A. Content, counsel for Valle, objected to this large amount of bail, and after the hearing before Commissioned the Commissioner Commis sioner Hitchcock appeared before Judge John C. Knox, who after hearing the complaint reduced the bail to \$15,000, Bond was furnished by a bonding com-

Vice - President & Coolidge, Secretary Vice-President Coolinge, Secretary
Denby of the Navy Department and
Postmaster-General Hays are to speak
at the sixth world's Christian Endeavor
convention, which is set for July 6 to
11 at the Seventy-first Regiment
Armory, William J. Bryan is to address an outdoor meeting in Central Park on July 9. About 20,000 delegates are expected for the convention, repre-senting more than half the countries of the world, and a Christian Endoavor membership of more than 4,000,000.

Business Troubles

SCHEDULES IN BANKRUPTCY.

iled yesterday in the United States District Jourt;

SAMUEL HYMES & SONS, cotton goods, 199

Greene street, show liabilities of \$1,405,-289, of which \$1,386,280 are unsecured claims, and assets of \$298,392, of which \$71,217 is stock in trade, \$11,500 machinery, tools, &c.; \$1,450 unliquidated claims, and \$212,736 other personal property. Shaine & Weinrib are attorneys for the bankrupts JOHN L. MELHAHO & SON, 195 Main street. Poughkeepale, N. Y. show liabilities of \$21,604, all unsecured claims, and assets of \$8,600 stock in trade. William A. Mulveg of Foughkeepsie is attorney for the bankrupt.

tools, &c., and \$1,044 debts due on open accounts. Louis F. Peri is attorney for the bankrupt.

MAYERS & NAVINS, manufacturers, \$10 Sixth avenue, show liabilities of \$20,289, of which \$15,347 are unsecured claims, and assets of \$9,019, of which \$1,500 is stock in trade, \$5,000 machinery, tools, &c.; \$1,994 debts due on open accounts, and \$300 deposits of money in bank. Smith, Heymsfeld & Weiss are attorneys for the bankrupts.

RECEIVERS IN BANKRUPTCY.

RECEIVERS IN BANKRUPTUT.

Thie following receivers in bankruptcy were appointed yesterday in the United States District Court.

ZAHRAH COMPANY, INC., dressmaking, 47 West Fifty-sixth street, Bertha Rembaugh, receiver, with a bond of \$5,000. Liabilities are estimated at \$50,488, and assets at \$50,002.

JOHN SCHWARTZ & SONS, INC., manufacturers of cigars, Poughkeepsie, N. Y., Albert E. Schwartz of Poughkeepsie, receiver, with a bond of \$5,000.

PETITIONS IN BANKRUPTCY. The following petitions in bankruptcy were led yesterday in the United States Distric

Court:
ORIENTAL WATCH AND DIAMOND COMPANY, INC., 225 Fifth avenue-Involuntary, in behalf of three creditors: Hipp
Didisheim Company, Inc., \$220; Preston
Bros., \$145, and A. Jaffe & Son, \$818. Liabilities are given as \$21,000, and assets
\$17,000. David W. Kahn is attorney for
the petitioners.

The following judgments were filed yesterday, the first name being that of the debtor:

FLANAGAN, Joseph V.-J. A.
Keating
FREYDBERG BROS., INC., Robert
Lindner and Frank VradenbergL. N. Rabinowitz & Co., Inc.
FFRADUS, Jacob-S. Rabinowitz.
FERRON, Harry W.-Best & Co.
FREEDEGOOD, Jacob-G. Levy.
SAME-F. Martin.
GOLDSTEIN, David E.-B. Alper
GOLDSTEIN, David E.-B. Alper
GOTHAM LABORATORIES, INC.
-E. Otten et al.
GREENBERG, Max-Brown Hansuer Hat Co., Inc.
GREENBERG, Ben - American
Sales Force.

HOLZDERBER, Charles P.—Ritz Carlton Restaurant and Hotel Co. HIDE AND SKIN EXPORT CO.— J. Harris HAWES, Grald W.—Bloomingdale 12,413.54

HAWES, Gerald W.—Bioomingdale
Bros. N. Y.
HAFNER, Charles A.—Op Roman
Bronze Works, Inc.
HAAS, Fred—Acker, Merrall &
Condit Co.
HART, Lenora—L. Hedden, 10
HAIMS, Louis—H. M. Well Co.
INTEROCEAN ADVERTISING
CORP.—G. D. Berko.
INTERSTATE LAND HOLDING
CO.—L. Purdy; costs.
SAME—Same NTERNAL CO. L. Purdy: costs.

CO.—L. Purdy: costs.

SAME—Same
JACOBSON, Benjamin, and Jacob
Freedgood (B. Jacobson & Co.)—
G. Levy
JOHNS, Louis F.—Laun-Dry-Ette
JOHNS, Louis F.—Laun-Dry-Ette

J. M. SIMONS & CO., INC.—Sebrite
Products, Inc.
JACOBSON, Benjamin, and Jacob
Freedgood (Jacobson & Co.)—F.
Martin
JACOBSON, Benjamin—G. Levy.
SAME—F. Martin.
KLEIN, Morris—S. Ryan.
KUSHENSKY, Joseph, and William
Zolan (Kushensky & Zolan)—N.
Sorscher
MAC GREGOR, Edgar J.—H. Jenkins

MAAS & WALDSTEIN CO.-M. Co., Inc. MIDDLETON, William T.-Stikman MARKSAMER, Jacob-H. Miller. MORTON, STAFFORD C.-H. Bennett MINTZ, Pauline (Boys' Baznar)-NEWTON, William C.-P. E. Cas-

Monday, June 27th

The new Day and Night branch at 1600 Broadway will open.

Chelsea Exchange Bank

1600 Broadway, 48th St. & 7th Av.

DIVIDENDS AND INTEREST.

DIVIDENDS AND INTEREST

GREENWICH SAVINGS BANK

INTEREST RATE, JULY 1, 1921

\$1 Opens an Account

CHARLES M. DUTCHER, President
L. DeG. QUACKENBUSH, Tressurer
FRANCIS M. BACON, Jr. & Secretaries & B. OGDEN CHISHOLM

SEAMEN'S BANK FOR SAVINGS

76 Wall Street.
THE TRUSTEES HAVE ORDERED THAT AN INTEREST DIVIDEND be paid to depositors entitled thereto for the six months ending June 30, 1921;
On amounts not exceeding five thousand dollars at the rate of FOUR PER CENT. per annum. on amounts not executing the third sand dollars at the rate of FOUR PER CENT, per annum. Payable on and after Monday, July 18, 1921.

AXELROD, Joseph-B. Cohen.
COHEN, Nathan-B. Goldstein.
DETTINGER, L. Frank-J. B. HARRINGTON, Edward H., and Clara B. Phillips-N. Y. Telephone

117.23
117.23
289.65
Works, Inc., May 5, 1021
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103.40 CHERRY, Harry B.-T. Wild, June

195.93 8, 1921 195.93 SAME-G, Wild, June 6, 1921 KATZMAN, David-H. Steinberg, Jan. 11, 1921

382.70

WILL TRY FOR FLIGHT RECORD.

266 West Thirty-fourth Street 135th Street and Seventh Avenue

"A Business Bank for Business People"

Four Per Cent on all sums from \$5,000,000 on and after July 18, 1921

-NOTICEDeposits to draw interest from
July 1st or Oct. 1st or Jan. 1st or
April 1st must be made on or before
the last day of the previous month.

Lead Co.
WHITMORE, Nina-J. Beson....
WARD, Ada, and Georgia-N. Y.
Times Co.
WARD, George F.-Wejjan Realty

Bookstaver
DENEMARK, Samuel — Leddell
Metals Co., Inc.
*LORIO, Andrew E. — R. A.
Gerhach GRIFF, Barnett-M. Oberman..... HIGGINS, FRANCES-N. Romono-

120.05 835.57 697.19 The first name is that of the debtor 897.18 second that of the creditor and date

233.21

104.00 120.98 120.98 | Moren E. James A.-C. A. Goff et al. April 22, 1914. BERLATEN, Maria-Meyer Denker Sinram Co., March 12, 1917. BRONX.

Fire Record.

566.70 12:35-772 2d av.; Lift & Bernstein Co. Unknow 12:35-772 2d av. Lift & Bernstein
Co. 1:15-1949 lst av. Sam Kannistoy Unknown
2:45-139 West 158th st. David
Mortin Unknown
2:05-28 City Hall place; City Hall
Warehouse Co. Unknown
6:45-2199 Broadway: Edward Dunle,
T25-In front of 154 Heater st.
Tallan Evening School. None
T30-496 East 14th st. Subway Construction Co.
Trifling
T:40-209 East 59th st. Kenton Hat
Co. Trifling
Co. Allen st. E. D. S. Winter 8:30-8 Allen st.; E. D. S. Winter: Unknown 8:30-268 Cherry st.; Harry Spector. Unknown 8:30-67 East 103d st.: Rose Rubi 8:30-67 East 1936 Toke 1708 Trifling
8:40-189 Third at: Max Katz None
8:40-214 Monroe st: Anna Nuscendart State 1936 None
8:45-851 Tinton av. The Bronx None
8:45-851 Tinton av. The Bronx Rose
Worten
Worten
8:50-166 Norfolk st. Fishel HarTrifling
9:05-78 Eldridge st. Sam Cohen. Trifling
9:15-318 Fifth st.; Samuel Mencher.
Unknown 326.00 9:30-81 Chrystie at: Sadie Gronick
9:30-92 Madison at: Max Lippman
Trifling
9:43-344 East Houston at: Sadie
Bernstein
9:35-4395 Third av: William StaWest Fiftieth street, West 129th street, 9:45-34 Bernstein 9:55-4395 Third av.; William Sta-Triffling 159.59

156.83

10:10-1008 Union av. The Bronx.

10:15-Front 250 Mulberry St.; auto.

10:13-Front 250 Mulberry St.; auto.

10:13-10:10-1052 Sherman av. Morris Korsel.

10:10-1052 Sherman av. Morris Korsel.

10:10-

Mexican Airman and Eddie Stinson

Metropolitan Savings Bank

1 and 3 THIRD AV. (opp. Cooper Institute) CHARTERED 1852: 13TH DIVIDEND New York, June 14th. INTEREST FOR THE HALF YEAR ENDING June 30th, 1921, at the rate of FOUR PER CENT. PER ANNUM

FOUR PER CENT

4% PER ANNUM

Indiana and Illinois Coal Corporation New York, June 24, 1921.

The Board of Directors of Indiana and Illinois Coal Corporation has this day declared a dividend of Three and One-half Per Cent. (31%) on the Preferred Stock of the Corporation for the six months period ending June 30th, 1921, payable July 15th, 1921, to stockholders of record at the close of business on July 8th, 1921.

Dividend checks will be grated.

dend checks will be mailed.
THEODORE C. KELLER, Treasurer THE UNITED GAS IMPROVEMENT CO.

N. W. Corner Broad and Arch Streets.

The Directors have this day declared a quarterly dividend of one per cent. (30e per share) on the Common Stock of this Company, payable July 15, 1921, to holders of Common Stock of record at the close of business June 30, 1921. Checks will be mailed, I. W. MORRIS, Treasurer.

DISSOLUTION NOTICES.

help control the flames and to prevent pillaging. The loss is estimated at sev-eral nundred thousand dollars.

The following automobiles were reported stolen in a radio alarm sent out by the police last night.

Buick 1919 turing, license 21349 N. Y., motor 534504.

Buick 1919 touring, license 20611 N. Y., motor 471775.

Studebaker 1911 touring, license 11278 N. Y., motor 4877.

MacParland 1921, sport model, brown, license 180780 N. Y., motor 2008.

Chevrolet 1921, laby grand, license 218811 N. V., motor 68815.

Ford 1921 roadsicr, license D-1381 N. Y., motor 1809426.

Ford 1921, sedan, license D-1381 N. Y., motor 1809426. 192.70

EL PASO, Texas. June 24.—Major
George Pullea, inspector of civil aviation in Mexico, and Eddie Stinson, former stunt fiyer at Kelly Field. San Antonio, will attempt a non-stop record flight of 1,100 miles to-morrow from Chinuahua City in less than two hours.

2562.22

2668.64

Pian Non-Stop Trip.

EL PASO, Texas. June 24.—Major
George Pullea, inspector of civil aviation in Mexico, and Eddie Stinson, former stunt fiyer at Kelly Field. San Antonio, will attempt a non-stop record flight of 1,100 miles to-morrow from Chinuahua City in less than two hours.

256.22

266.64

Pian Non-Stop Trip.

EL PASO, Texas. June 24.—Major
George Pullea, inspector of civil aviation in Mexico, and Eddie Stinson, former stunt flyer at Kelly Field. San Antonio, City in less stunt flyer at Kelly Field. San Antonio, City to Mexico City. They expect to for 1921 course D-1251 N. Y. motor 19304(9).

The flight will be made in an attempt to establish records of endurance in the air for speed, altitude and distance.

will be credited to the depositors entitled thereto under the bylaws of the bank on sums from \$5 to \$5.000. INTEREST PAY-ABLE July 20th, 1921. MONEY DEPOSITED on or before July 13th will draw interest from July 1st. Open Monday Evenings from 5 to 7. Society Accounts Accepted. FRANCIS H. MOFFET, Secy.

NEW YORK SAVINGS BANK

per annum on all sums from \$5 to \$5,000 entitled thereto under the By-laws.

**DEFOSITS MADE ON OR REFORE JULY 11TH WILL DRAW INTEREST FROM JULY IST.

**WILLIAM FELSINGER, President, WALTER R. BRINCKERHOFF, Secty.

**CLARENCE L. BLAKELOCK, Tresaurer.

Open Mondays from 10 A. M. to 7 P. M.

Other days from 10 A. M. to 3 P. M.

Saturdays from 10 A. M. to 12 M.

Holidays excepted.

HARLEM SAVINGS BANK

a all deposits entitled thereto, according to e by-laws, from \$5 up to \$3,000, payable o and after Monday, July 18, 1921. Money posited on or before July 9th, 1921, will aw interest from July 1st, 1921. WILLIAM E. TROTTER, President. THOMAS R. EBERT, Secretary.

AMERICAN CYANAMID COMPANY.
PREFERRED STOCK DIVIDEND NO. 38.
A quarterly dividend of 14% on the Preferred Stock of this company, for the three months ending June 30, 1921, has been declared payable July 9, 1921, to stockholders of record as at the close of business on June 29, 1921. The Transfer Books will not be closed.

C. M. GRANT, Treasurer.

closed.

C. M. GRANT, Treasurer.

THE HANOVER NATIONAL BANK of the City of New York.

New York, June 21st 1921.

The Board of Directors have this day declared a dividend of EIGHT PER CENT., payable on and after July 1st, 1921. The transfer books will remain closed from June 22nd, 1921, until that date.

WILLIAM E. CABLE, JR., Cashier.

KIRKPATRICK, Gross & Matlack, 346
Broadway, dissolved partnership, Mr. Matlack's resignation taking effect as of May 31

COBLENZ, June 24 .- Four large warq-Coblenz and Bendorf gave every assist-

RECREATION PIERS OFFIX.

Banking hours - 9 a. m. to 10:30 p. m.